



*Witney, Phillips & Stahl*

REAL ESTATE AGENTS AND AUCTIONEERS

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11th October. 1979

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The Manager.

Commercial Bank of Aust. Ltd.

235 Elizabeth St.

MELBOURNE.

Re K.R. & Y.R. Buchanan

Valuation of Property

For selling purposes

Dear Sirs.

Our opinion of value for selling purposes of the property recently purchased by the abovenamed is as follows.

Property bounded by Tylden & Lauriston Reservoir Roads.

18 by 1.2 Ha. ( 3 Acres) Bitumen Road court and town water to each Lot. \$16.500 each.

6 by .3 Ha. ( $\frac{3}{4}$  acre) Sewerage and town water to each Lot  
Zoned industrial. \$12.000 each.

This market valuation is based on recent comparable sales.

Yours faithfully.

IAN STAHL.