

ASSIGNMENT OF CONTRACT OF SALE (by Vendor)

THIS DEED OF ASSIGNMENT made the 2nd Day of JANUARY 1951 BETWEEN Kenneth Raymond BUCHANAN and Yvonne Rae BUCHANAN of 1 Ysa Road HUMEVALE (Hereinafter called 'The Assignor') and THE COMMERCIAL BANK OF AUSTRALIA LIMITED of 335 Collins Street, Melbourne (Hereinafter called the Bank) -

WHEREAS by a Contract of Sale dated the 1st Day of APRIL 1950 made between the Assignor as Vendor and Glenn Alexander THOMPSON and Cheryl Maree THOMPSON as Purchaser, the Assignor sold ALL THAT piece of land being Crown Allotment 129 and Part of Crown Allotment 132 Parish of Lauriston and being the land remaining untransferred in Certificate of Title Volume 8909 Folio 538

AND WHEREAS the Assignor has requested the Bank to make available to him advances or other accommodation which the Bank has agreed to do upon the terms set out herein.

WITNESSETH as follows:

1. In consideration of the said Agreement the Assignor as Beneficial Owner HEREBY ASSIGNS AND TRANSFERS to the Bank all his right title and interest in and to the said Contract to hold the said Contract and the full benefit and advantage thereof unto the Bank absolutely subject to the proviso for redemption contained herein
2. If the Assignor shall upon demand pay the Balance for the time being owing by him to the Bank the Bank at the request and cost of the Assignor will re-assign to him the said Contract.
3. The Bank shall not be obliged to perform or observe any term or condition of the said Contract and the assignor shall indemnify the Bank against all claims demands actions costs or expenses whatsoever by reason of the non-performance or non-observance of any such term or condition of the said Contract.

SIGNED SEALED AND DELIVERED by the)
Assignor in the presence of)

M. Buchanan
A. Buchanan

Witnessed by THE COMMERCIAL BANK OF AUSTRALIA LIMITED by being signed sealed and stamped in Victoria by
ERNEST CHRISTIE 221765
its Attorney under Power number who certifies that he is an Officer appointed by the Bank for that purpose in the presence of

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MANAGER VICTORIAN CREDIT AND LENDING

BANK OFFICER, 335 COLLINS STREET, MELBOURNE



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