



116

Australian Guarantee

Corporation Limited

(Incorporated in NSW)

A member of Bank Group

277 WILLIAM STREET
MELBOURNE 3000

PROPERTY FINANCE, MELBOURNE

11th September, 1985

Mr G A Thompson
4 James Street
WHITTLESEA VIC 3757

Dear Sir,

We acknowledge receipt of your letter dated 30/8/85 during your meeting with the writer on 30/8/85.

In response to the matters raised in the letter we note that you were handed the following photocopies of correspondence which is held on our files.

Our letter to Kyneton Shire Council dated 29/11/84
 Our letter to Kyneton Water Trust dated 29/11/84
 Reply from Kyneton Shire Council dated 20/12/84
 Replies from Kyneton Water Trust dated 7/12/84 - 3/5/85 & 7/5/85
 Letter from B. Murphy in his capacity of secretary of the Body Corporate which controls Woodleigh Heights Resort Development dated 25/10/84 .

You were informed verbally of the outcome of the writer's visit to Kyneton to review the situation with our agents Kevin Shepherd P/L and with a person known to hold the dual offices at that time of Shire Secretary and Secretary of the Water Trust - that person having retired shortly thereafter.

Prior to that visit, the writer was advised by Kevin Shepherd P/L approximately 4 days prior to the scheduled date for auction of the lots within the Woodleigh Heights estate, that water and sewerage were denied to the subject lots and could not be obtained.

The writer therefore cancelled the auction.

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During the writer's subsequent discussion with the joint secretary of Council and the Water Trust, that gentleman stated that water and sewerage were available only to land within the estate owned by Woodleigh Heights Resort Developments Pty Ltd as a result of a private agreement between Woodleigh Heights Resort Development P/L and the Trust, and was not available to other owners of land within the estate.

Of considerable interest was his statement, when questioned about land owned by Woodleigh Heights Marketing Pty Ltd, that they (presumably Council and Trust) believed they were dealing with the one entity.

The words are not verbatim but provide the meaning given. In other words, they appear to have believed that Woodleigh Heights Marketing Pty Ltd and Woodleigh Heights Resort Development Pty Ltd were one and the same.

Our agents in Kyneton had advised of removal of our signs as a result of which they were instructed to involve local police if necessary.

As a result of Brian Murphy's letter requesting removal of the signs, the writer telephoned him and told that they would remain - with police action if necessary.

Yours faithfully,



D.J. ROBERTS
DJR/rm
6177